ORDINANCE NO. 2025-03

TAX LEVY ORDINANCE

An ordinance levying for all corporate purposes for the Village of Hopewell, Marshall County, Illinois for the fiscal year beginning May 1, <u>2025</u> and ending April 30, <u>2026</u>.

Be it ordained by the President and Board of Trustees of the Village of Hopewell, Marshall County, Illinois.

SECTION 1: That the amount hereinafter set forth, or so much thereof as may be authorized by law, and the same are hereby levied upon all property subject to taxation within the municipality as that property is assessed and equalized for the current year, and for such purpose as: General Corporate, Municipal Audit, Social Security, Street Lighting, Tort & Liability, and Waterworks for the Village of Hopewell, Marshall County, Illinois.

SECTION 2: That the amount levied for each object and purpose is placed in a separate column under the heading "Amount to be raised by Tax Levy", which appears over same being as follows, to wit:

	Amount Appropriated	Amount to be raised by Tax Levy	
General Fund			
Labor & Operations	\$284,194		
Capital Outlay	\$245,625		
Total Corporate Fund	\$529,819	\$22,900	
Municipal Audit	\$7,000	\$ C 000	
Total Audit Fund	\$7,000	\$6,000 \$6,000	
Social Security	ф 7 ,000		
	\$7,000	\$0	
Total Social Security Fund	\$7,000	\$0	
Street Lighting	\$12,500	\$0	
Total Street Lighting Fund	\$12,500	\$0	
Tort & Liability	\$35,000	\$10,000	
Total Tort & Liability Fund	\$35,000	\$10,000	
Combined Funds	\$591,319	\$38,900	
Waterworks Fund			
Labor & Operations	\$02.050		
Contractual Services	\$93,858		
	\$78,000 Page 1 of 3		

		Capital Outlay	\$20 <i>C</i> 275	
	Com	bined Funds	\$306,375 \$478,233	\$0
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	Moto	or Fuel Tax Fund		
		Road Improvements	\$135,000	
	Com	bined Funds	\$135,000	\$0
	Tota	l Combined Funds	\$1,204,552	\$38,900
TAX	LEVY S	UMMARY		
	REF:	General Corporate Tax	(IRS Ch. 24. Par 8-3-1)	\$22,900
	REF:	Municipal Auditing Tax	(IRS Ch. 24, Par 1-7-1)	\$6,000.00
	REF:	Social Security Tax	(65 ILCS 5/21-110)	\$0.00
	REF:	Street Lighting Tax	(IRS Ch. 24, Par 11-80-5)	\$0.00
	REF:	Tort & Liability Tax	(IRS Ch. 85, Par 9-105)	\$10,000.00

SECTION 3: That the Village Clerk shall make and file with the County Clerk of said County of Marshall, on or before the last Tuesday in December, a duly certified copy of the ordinance.

Total:

\$38,900.00

SECTION 4: That in any section, subdivision, or sentence of this ordinance shall for any reason be held invalid or to be unconstitutional such decision shall not affect the validity of the remaining portion of this ordinance.

SECTION 5: That this ordinance shall be in full force and effect after its adoption, as provided by law.

ADOPTED This _____ day of November <u>2025</u> pursuant to a roll call vote by the Board of Trustees of the Village of Hopewell, Marshall County, Illinois.

AYES:	(1) Vuly Gray	2) Ver Benntt
	(3) Gandal Chiaravalle	(4) Willighteling
	_(5)	(6)
NAYS:	_(1)	(2)
ABSENT:	(1)	(2)

APPROVED This // day of November 2025.

John Mayerhofer, President

ATTEST:

Amanda Kolb, Village Clerk